

**DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau
2003 Tax Rate Calculation**

TOWN/CITY: NEWFIELDS

Gross Appropriations	1,318,103
Less: Revenues	520,660
Less: Shared Revenues	6,119
Add: Overlay	39,550
War Service Credits	11,000
Net Town Appropriation	841,874
Special Adjustment	0

Approved Town/City Tax Effort	841,874
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TOWN RATE
4.15

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	1,776,502
Regional School Apportionment	1,375,053
Less: Adequate Education Grant	(336,583)
State Education Taxes	(862,748)

Approved School(s) Tax Effort	1,952,224
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**LOCAL
SCHOOL RATE**
9.64

STATE EDUCATION TAXES

Equalized Valuation (no utilities) x	\$4.92	
175,355,381		862,748
Divide by Local Assessed Valuation (no utilities)		
201,721,265		
Excess State Education Taxes to be Remitted to State		
Pay to State →	0	

**STATE
SCHOOL RATE**
4.28

COUNTY PORTION

Due to County	215,101
Less: Shared Revenue	(1,952)

Approved County Tax Effort	213,149
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COUNTY RATE
1.05

		TOTAL RATE
Total Property Taxes Assessed	3,869,995	19.12
Less: War Service Credits	(11,000)	
Add: Village District Commitment(s)	0	
Total Property Tax Commitment	3,858,995	

PROOF OF RATE

Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	4.28	862,748
All Other Taxes	14.84	3,007,247
		3,869,995

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